



LOCAL GOVERNMENT LIABILITY POOL

MEETING INFORMATION

February 2, 2023 | 8:00 a.m.

Quarterly meeting held in-person in Cheyenne and online.

MEMBERS PRESENT

Brad Basse, Chairman, At-Large Member (*via zoom*)

Kelly Krakow, Treasurer, Mayor of Town of Albin

Richard Grant, Jr., Converse County Commissioner (*via phone/zoom*)

Lori Ibarra, Administrator for Tri City Parks & Recreation

STAFF PRESENT

Mike Todd, Executive Director

Torey Racines, General Counsel

MaryBeth Oatsvall, Paralegal/Claims Manager

Pennie McDaniel, Fiscal and Administrative Specialist

Andrea Hixon, Risk Management Consultant

Mary Augustin, Risk Management Consultant

EXECUTIVE SUMMARY

Board members and the Local Government Liability Pool (LGLP) met in-person in Cheyenne and online to discuss topics related board nominations, WASCOP update, and Senior Center Transit. The Board also discussed risk & loss reports, expenditures for October, November, and December of 2022. Board members and staff participated in actuarial training and held a contribution rate hearing. A portion of the meeting was held in executive session.

CALL TO ORDER

Chairman Basse called the meeting to order at 8:23 a.m.

WELCOME AND INTRODUCTIONS

Chairman Basse welcomed new member, Ms. Lori Ibarra, Administrator for Tri City Parks & Recreation (Guernsey). Member Ibarra had been previously appointed to fill a special district position.

APPROVAL OF THE NOVEMBER 3, 2022 MINUTES, NOVEMBER 30, 2022 EXECUTIVE SESSION MINUTES AND DECEMBER 15, 2022 SPECIAL MEETING MINUTES

Treasurer Krakow made a motion that the Board approve the November 3, 2022 general session minutes, November 30, 2022 executive session minutes and December 15, 2022 special session meeting minutes, seconded by Vice-Chair Grant. The motion passed by voice vote.

BOARD NOMINATIONS

The Board discussed the applicants for the open county commissioner, elected municipal official, and special district representative positions.

Public Comment

No one from the public commented on this topic.

Board Action

Treasurer Krakow moved the Board nominate Lonnie J. Wright, Sheridan County Commissioner to fill the open county commissioner position, seconded by Vice-Chair Grant. The motion passed by unanimous voice vote.

Vice-Chair Grant moved the Board nominate Michael V. Bailey, Riverton City Council member to fill the open elected municipal official position, seconded by Board Member Ibarra. The motion passed by unanimous voice vote.

Treasurer Krakow moved the Board nominate Hale Redding, District Supervisor for Weston County Weed and Pest to fill the open special district representative position, seconded by Board Member Ibarra. The motion passed by unanimous voice vote.

The Board directed LGLP staff to send a letter to the unsuccessful candidates thanking them for their interest in the open positions.

WASCOP UPDATE

Director Todd provided a general overview of the WASCOP proposal and noted LGLP has received the contract for review from the State Self Insurance Program (SSIP).

Counsel Racines discussed recommended training and provided the breakdown for the 3-year funding. Counsel Racines also noted that this is a great cooperative effort among

the pools. He stated utilization is key to success and along those lines, NIJO and Daigle will provide LGLP with data on usage.

Public Comment

No one from the public commented on this topic.

Board Action

The Board took no action after the WASCOP update.

SENIOR CENTER TRANSIT

Director Todd provided a general overview regarding coverage for eligible senior centers. Counsel Racines discussed transporting members of the public, WGCA protections and exceptions, and noted potential examples of liability beyond our coverage.

Public Comment

No one from the public commented on this topic.

Board Action

The Board requested that Counsel Racines reach out to WYDOT and senior center members to start the dialog regarding senior center transit programs.

RISK & LOSS PREVENTION REPORTS

Andrea Hixon, Risk Management Consultant, provided an overview of risk and loss prevention reports. The overview included updating the Board on trainings delivered, policy reviews, member visits and trainings attended during the October, November, and December quarter. She noted two (2) new applications for the renewal process. Ms. Hixon also discussed travel plans that she and Mary Augustin have in the next quarter.

EXECUTIVE DIRECTOR'S REPORT

a. Entity additions/cancellations

Director Todd noted two (2) additions to the Pool, each beginning membership in January, for a total of \$500.00 in additional FY 2023 contributions, and no cancellations.

b. Budget review

Director Todd provided an overview of the FY23 Budget Report. The overview included claims software, audit services, attorney's fees, and total administrative costs. He also noted investment gains were not great, but are improving.

EXPENDITURES FOR OCTOBER, NOVEMBER & DECEMBER

Director Todd provided an overview for the expenditures.

Board Action

Treasurer Krakow moved the Board approve the Budget Report. The motion passed by unanimous voice vote.

ACTUARIAL TRAINING

Ziruo Wang, Senior Consultant and Actuary, AON, provided an actuarial overview and discussed key conclusions that might impact the financial decisions of the LGLP Board. The discussion included the deviation or variability around an expected outcome, credential requirements, and conclusions of an actuarial report.

Actuary Wang further discussed outstanding losses, projected funding, data analysis conclusions, common data issues, ultimate losses, and standard actuarial methods, such as loss development/frequency-severity/loss rate analysis and Bornhuetter-Ferguson analysis. He also discussed predicting for the future, funding components, confidence levels and discussed at length relativity analysis (length of experience, capping individual losses, credibility of loss experience and limiting swings). He stated that LGLP's surplus is sufficient.

CONTRIBUTION RATE HEARING

The Board discussed consistency, stability of rates, surplus, and delineating between members that have a police force and those that don't. The Board also discussed the recommended rate change for a 70% confidence level or staying at the last years rate level. Also, utilizing the corrected payroll calculation, with the resultant increase by 11% in contributions due to excluding employee taxes in the calculations, to be implemented.

Director Todd also elaborated on establishing benchmarks, full value, goals met, contributions and surplus. He also expanded on LGLP's rates vs. AON's recommendations.

Public Comment

No one from the public commented on this topic.

Board Action

Treasurer Krakow moved the Board approve the recommended seventy percent (70%) confidence level and implement the new revenue stream on payroll as discussed, seconded by Vice-Chair Grant. The motion passed by unanimous voice vote.

EXECUTIVE SESSION

Treasurer Krakow moved the Board resolve itself into executive session at 11:55 a.m., to discuss current claims, litigation and personnel matters pursuant to W.S. 16-4-405 seconded by Vice-Chair Grant. The executive session concluded at 1:42 p.m.

Board Action

The Board took no action after executive session.

OLD OR NEW BUSINESS

Director Todd noted the 2017 Ford Explorer sold. He also provided a cyber security update, noted installation of a new firewall and remote access to LGLP's network via a VPN.

NEXT BOARD MEETING ANNOUNCEMENT

The next board meeting will be held in-person and virtually at 8:00 a.m., on Thursday, April 27, 2023.

MEETING ADJOURNMENT

There being no further business the meeting adjourned at 1:47 p.m.

Respectfully submitted,



Brad Basse, Chairman, At-Large Member

Dated: 4-27-23