

# LOCAL GOVERNMENT LIABILITY POOL FY2016 APPROVED BUDGET

Acct. #	ACCOUNT NAME	FY 16 APPROVED BUDGET
<b>REVENUE:</b>		
	CONTRIBUTIONS	\$ 3,206,935
	OTHER INCOME	245,248
	<b>TOTAL FISCAL YEAR 2016 REVENUE</b>	<b>\$ 3,452,183</b>

## ADMINISTRATIVE EXPENSES:

100.00	SALARIES + New Loss Control Position	\$397,210
100.01	PAYROLL LIABILITIES: Medicare/FICA/WC/SS/UI	\$33,564
100.02	BENEFITS (RETIREMENT/HEALTH INS.)	\$143,476
204.60	POSTAGE	\$3,000
205.00	COMPUTER FEES (INTERNET PROVIDER)	\$1,500
207.00	DUES & REGISTRATIONS	\$7,500
208.00	ADVERTISING	\$1,500
221.00	TRAVEL IN-STATE	\$34,172
222.00	TRAVEL OUT-OF-STATE	\$12,000
231.00	OFFICE SUPPLIES	\$3,000
237.00	PROMOTIONAL EXPENSES	\$10,000
238.00	PRINTING & REPRODUCTION	\$2,000
239.00	COMPUTER EXPENSES/REPAIRS	\$3,500
239.01	COMPUTER HARDWARE/SOFTWARE	\$8,500
239.02	COMPUTER CLAIMS SOFTWARE PROGRAM	\$0
239.03	COMPUTER CLAIMS SOFTWARE MAINTENANCE	\$16,500
241.00	OFFICE EQUIPMENT/REPAIRS/MAINTENANCE	\$6,000
241.02	OFFICE FURNITURE	\$1,000
260.00	TELEPHONE	\$2,500
261.00	UTILITIES	\$8,500
262.00	MISC. EXPENSES	\$150
264.00	TRAINING EXPENSES	\$2,000
265.00	VEHICLE MAINTENANCE/REPAIRS/PLATES	\$6,000
266.00	VEHICLE PURCHASE RESERVE ACCOUNT	\$51,000
902.01	CONSULTANTS	\$7,500
902.02	ACTUARY RATE SETTING	\$6,000
902.03	AUDIT SERVICES	\$10,000
902.04	INVESTMENT FEES	\$25,000
903.05	PROF. SERVICES CONTRACT (LEGAL)	\$6,000
911.00	PROPERTY INSURANCE (Building/Autos)	\$5,500
912.00	BUILDING MAINTENANCE/SUPPLIES	\$19,500
914.01	WEB SITE - MAINTENANCE FEES	\$600
	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$834,673</b>

## CLAIMS RESERVE EXPENSES:

254.00	SETTLEMENT PAYMENTS	\$1,250,000
254.01	COURT JUDGMENTS	\$500,000
901.05	LEGAL FEES/EXPERT WITNESS FEES	\$800,000
901.27	ADJUSTER FEES	\$30,000
910.06	COURT REPORTER FEES	\$10,000
	<b>TOTAL CLAIMS RESERVE EXPENSES</b>	<b>\$2,590,000</b>

<b>TOTAL FISCAL YEAR 2016 EXPENSES</b>	<b>\$ 3,424,673</b>
<b>NET INCOME/(LOSS)</b>	<b>\$ 27,510</b>