

**LOCAL GOVERNMENT LIABILITY POOL FY2017 APPROVED BUDGET**

<b>Acct. #</b>	<b>ACCOUNT NAME</b>	<b>FY 17 PROPOSED BUDGET</b>	
<b>REVENUE:</b>			
	CONTRIBUTIONS	\$ 3,335,212	
	OTHER INCOME	\$ 247,517	
	<b>TOTAL FISCAL YEAR REVENUE</b>		<b>\$ 3,582,729</b>

**ADMINISTRATIVE EXPENSES:**

100.00	SALARIES	\$355,429	
100.01	PAYROLL LIABILITIES: Medicare/FICA/WC/SS/UI	\$30,034	
100.02	BENEFITS (RETIREMENT/HEALTH INS.)	\$116,105	
204.60	POSTAGE	\$3,000	
205.00	COMPUTER FEES (INTERNET PROVIDER)	\$1,500	
207.00	DUES & REGISTRATIONS	\$7,500	
208.00	ADVERTISING	\$1,500	
221.00	TRAVEL IN-STATE	\$27,500	
222.00	TRAVEL OUT-OF-STATE	\$12,000	
231.00	OFFICE SUPPLIES	\$3,000	
237.00	PROMOTIONAL EXPENSES	\$10,000	
238.00	PRINTING & REPRODUCTION	\$2,000	
239.00	COMPUTER EXPENSES/REPAIRS	\$3,500	
239.01	COMPUTER HARDWARE/SOFTWARE	\$7,000	
239.02	COMPUTER CLAIMS SOFTWARE PROGRAM	\$0	
239.03	COMPUTER CLAIMS SOFTWARE MAINTENANCE	\$16,500	
241.00	OFFICE EQUIPMENT/REPAIRS/MAINTENANCE	\$4,000	
241.02	OFFICE FURNITURE	\$1,000	
260.00	TELEPHONE	\$2,000	
261.00	UTILITIES	\$8,500	
262.00	MISC. EXPENSES	\$150	
264.00	TRAINING EXPENSES	\$2,000	
265.00	VEHICLE MAINTENANCE/REPAIRS/PLATES	\$4,000	
266.00	VEHICLE PURCHASE RESERVE ACCOUNT	\$16,000	
902.01	CONSULTANTS	\$7,500	
902.02	ACTUARY RATE SETTING	\$7,500	
902.03	AUDIT SERVICES	\$10,500	
902.04	INVESTMENT FEES	\$26,000	
903.05	PROF. SERVICES CONTRACT (LEGAL)	\$6,000	
911.00	PROPERTY INSURANCE (Building/Autos)	\$5,500	
912.00	BUILDING MAINTENANCE/SUPPLIES	\$19,500	
914.01	WEB SITE - MAINTENANCE FEES	\$600	
	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$717,318</b>	

**CLAIMS RESERVE BUDGET:**

254.00	SETTLEMENT PAYMENTS	\$1,250,000	
254.01	COURT JUDGMENTS	\$500,000	
901.05	LEGAL FEES/EXPERT WITNESS FEES	\$800,000	
901.27	ADJUSTER FEES	\$25,000	
910.06	COURT REPORTER FEES	\$10,000	
	<b>TOTAL CLAIMS RESERVE EXPENSES</b>	<b>\$2,585,000</b>	

	<b>TOTAL FISCAL YEAR EXPENSES</b>		<b>\$3,302,318</b>
	<b>NET INCOME (LOSS)</b>		<b>\$280,411</b>

**Notes:**

New Position: The Board Put Position On Hold

Salary Increase 2% Approved + Associated Payroll Liabilities

Health Insurance Increase of 3.5%

