

LOCAL GOVERNMENT LIABILITY POOL FY2018 APPROVED BUDGET

Acct. #	ACCOUNT NAME	FY 18 APPROVED BUDGET	
REVENUE:			
	CONTRIBUTIONS	2,715,226	
	OTHER INCOME	302,535	
	TOTAL FISCAL YEAR REVENUE		\$ 3,017,761

ADMINISTRATIVE EXPENSES:

100.00	SALARIES	\$452,538	
100.01	PAYROLL LIABILITIES: Medicare/FICA/WC/SS/UI	\$38,240	
100.02	BENEFITS (RETIREMENT/HEALTH INS.)	\$164,264	
204.60	POSTAGE	\$3,000	
205.00	COMPUTER FEES (INTERNET PROVIDER)	\$1,500	
207.00	DUES & REGISTRATIONS	\$9,000	
208.00	ADVERTISING	\$1,500	
221.00	TRAVEL IN-STATE	\$35,000	
222.00	TRAVEL OUT-OF-STATE	\$15,000	
231.00	OFFICE SUPPLIES	\$3,000	
237.00	PROMOTIONAL EXPENSES	\$12,000	
238.00	PRINTING & REPRODUCTION	\$2,000	
239.00	COMPUTER EXPENSES/REPAIRS	\$3,500	
239.01	COMPUTER HARDWARE/SOFTWARE	\$9,000	
239.02	COMPUTER CLAIMS SOFTWARE PROGRAM	\$0	
239.03	COMPUTER CLAIMS SOFTWARE MAINTENANCE	\$16,500	
241.00	OFFICE EQUIPMENT/REPAIRS/MAINTENANCE	\$12,000	
241.02	OFFICE FURNITURE	\$10,115	
260.00	TELEPHONE	\$3,000	
261.00	UTILITIES	\$8,500	
262.00	MISC. EXPENSES	\$150	
264.00	TRAINING EXPENSES	\$3,500	
265.00	VEHICLE MAINTENANCE/REPAIRS/PLATES	\$4,000	
266.00	VEHICLE PURCHASE RESERVE ACCOUNT	\$16,000	
902.01	CONSULTANTS	\$7,500	
902.02	ACTUARY RATE SETTING	\$7,500	
902.03	AUDIT SERVICES	\$11,000	
902.04	INVESTMENT FEES	\$26,000	
903.05	PROF. SERVICES CONTRACT (Legal+ Field Rep)	\$31,000	
911.00	PROPERTY INSURANCE (Building/Autos)	\$5,500	
912.00	BUILDING MAINTENANCE/SUPPLIES	\$19,500	
914.01	WEB SITE - MAINTENANCE FEES	\$600	
	TOTAL ADMINISTRATIVE EXPENSES	\$931,907	

CLAIMS RESERVE BUDGET:

254.00	SETTLEMENT PAYMENTS	\$1,000,000	
254.01	COURT JUDGMENTS	\$500,000	
901.05	LEGAL FEES/EXPERT WITNESS FEES	\$800,000	
901.27	ADJUSTER FEES	\$20,000	
910.06	COURT REPORTER FEES	\$20,000	
	TOTAL CLAIMS RESERVE EXPENSES	\$2,340,000	

	TOTAL FISCAL YEAR EXPENSES		\$3,271,907
	Reduction in Reserves		\$ (254,146)