

LOCAL GOVERNMENT LIABILITY POOL FY2019 APPROVED BUDGET

Acct. #	ACCOUNT NAME	FY 19 APPROVED BUDGET
REVENUE:		
	CONTRIBUTIONS	\$ 2,633,769
	OTHER INCOME	\$ 368,463
	TRANSFER OF MEMBER EQUITY	650,000
	TOTAL FISCAL YEAR REVENUE	\$ 3,652,232

ADMINISTRATIVE EXPENSES:

100.00	SALARIES	\$510,529
100.01	PAYROLL LIABILITIES: Medicare/FICA/WC/SS/UI	\$43,140
100.02	BENEFITS (RETIREMENT/HEALTH INS.)	\$194,303
204.60	POSTAGE	\$3,000
205.00	COMPUTER FEES (INTERNET PROVIDER)	\$1,500
207.00	DUES & REGISTRATIONS	\$9,500
208.00	ADVERTISING	\$1,750
221.00	TRAVEL IN-STATE	\$35,000
222.00	TRAVEL OUT-OF-STATE	\$15,000
231.00	OFFICE SUPPLIES	\$3,000
237.00	PROMOTIONAL EXPENSES	\$12,000
238.00	PRINTING & REPRODUCTION	\$2,000
239.00	COMPUTER EXPENSES/REPAIRS	\$3,500
239.01	COMPUTER HARDWARE/SOFTWARE	\$9,000
239.02	COMPUTER CLAIMS SOFTWARE PROGRAM	\$0
239.03	COMPUTER CLAIMS SOFTWARE MAINTENANCE	\$6,000
241.00	OFFICE EQUIPMENT/REPAIRS/MAINTENANCE	\$12,000
241.02	OFFICE FURNITURE	\$3,000
260.00	TELEPHONE	\$3,000
261.00	UTILITIES	\$8,500
262.00	MISC. EXPENSES	\$150
264.00	TRAINING EXPENSES	\$2,500
265.00	VEHICLE MAINTENANCE/REPAIRS/PLATES	\$3,500
266.00	VEHICLE PURCHASE RESERVE ACCOUNT	\$16,000
902.01	CONSULTANTS	\$7,500
902.02	ACTUARY RATE SETTING	\$7,500
902.03	AUDIT SERVICES	\$11,500
902.04	INVESTMENT FEES	\$26,000
903.05	PROF. SERVICES CONTRACT (Legal+ Field Rep)	\$6,000
911.00	PROPERTY INSURANCE (Building/Autos)	\$6,000
912.00	BUILDING MAINTENANCE/SUPPLIES	\$19,500
914.01	WEB SITE - MAINTENANCE FEES	\$650
	TOTAL ADMINISTRATIVE EXPENSES	\$982,522

CLAIMS RESERVE BUDGET:

254.00	SETTLEMENT PAYMENTS	\$1,000,000
254.01	COURT JUDGMENTS	\$500,000
901.05	LEGAL FEES/EXPERT WITNESS FEES	\$944,000
901.27	ADJUSTER FEES	\$17,500
910.06	COURT REPORTER FEES	\$25,000
	TOTAL CLAIMS RESERVE EXPENSES	\$2,486,500

	TOTAL FISCAL YEAR EXPENSES	\$3,469,022
	NET INCOME (- LOSS)	\$183,210

