

**LOCAL GOVERNMENT LIABILITY POOL FY2020 APPROVED BUDGET**

<b>Acct. #</b>	<b>ACCOUNT NAME</b>	<b>FY 2020 APPROVED BUDGET</b>
<b>REVENUE:</b>		
	CONTRIBUTIONS	\$ 2,923,893
	OTHER INCOME	\$ 705,076
	TRANSFER OF MEMBER EQUITY	\$ 750,000
	<b>TOTAL FISCAL YEAR REVENUE</b>	<b>\$ 4,378,969</b>

**ADMINISTRATIVE EXPENSES:**

100.00	SALARIES	\$475,210
100.01	PAYROLL LIABILITIES: Medicare/FICA/WC/SS/UI	\$40,155
100.02	BENEFITS (RETIREMENT/HEALTH INS.)	\$173,049
204.60	POSTAGE	\$3,000
205.00	COMPUTER FEES (INTERNET PROVIDER)	\$1,500
207.00	DUES & REGISTRATIONS	\$9,500
208.00	ADVERTISING	\$1,750
221.00	TRAVEL IN-STATE	\$35,000
222.00	TRAVEL OUT-OF-STATE	\$15,000
231.00	OFFICE SUPPLIES	\$3,500
237.00	PROMOTIONAL EXPENSES	\$15,000
238.00	PRINTING & REPRODUCTION	\$3,000
239.00	COMPUTER EXPENSES/REPAIRS	\$3,500
239.01	COMPUTER HARDWARE/SOFTWARE	\$9,000
239.03	COMPUTER CLAIMS SOFTWARE MAINTENANCE	\$16,000
241.00	OFFICE EQUIPMENT/REPAIRS/MAINTENANCE	\$12,500
241.02	OFFICE FURNITURE	\$3,000
260.00	TELEPHONE	\$3,000
261.00	UTILITIES	\$8,500
262.00	MISC. EXPENSES	\$150
264.00	TRAINING EXPENSES	\$2,500
265.00	VEHICLE MAINTENANCE/REPAIRS/PLATES	\$4,000
266.00	VEHICLE PURCHASE RESERVE ACCOUNT	\$16,000
902.01	CONSULTANTS	\$7,500
902.02	ACTUARY RATE SETTING	\$7,500
902.03	AUDIT SERVICES	\$12,000
902.04	INVESTMENT FEES	\$30,000
903.05	PROF. SERVICES CONTRACT (Legal)	\$6,000
911.00	PROPERTY INSURANCE (Building/Autos)	\$6,000
912.00	BUILDING MAINTENANCE/SUPPLIES	\$19,500
914.01	WEB SITE - MAINTENANCE FEES	\$650
	<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>\$942,964</b>

**CLAIMS RESERVE BUDGET:**

254.00	SETTLEMENT PAYMENTS/JUDGMENTS	\$2,000,000
901.05	LEGAL FEES/EXPERT WITNESS FEES	\$1,368,800
901.27	ADJUSTER FEES	\$17,500
910.06	COURT REPORTER FEES	\$25,000
	<b>TOTAL CLAIMS RESERVE EXPENSES</b>	<b>\$3,411,300</b>

	<b>TOTAL FISCAL YEAR EXPENSES</b>	<b>\$4,354,264</b>
	<b>NET INCOME (- LOSS)</b>	<b>\$ 24,705</b>



