

LOCAL GOVERNMENT LIABILITY POOL FY2021 APPROVED BUDGET

Acct. #	ACCOUNT NAME	FY 21 APPROVED BUDGET
REVENUE:		
	CONTRIBUTIONS	\$ 2,850,000
	OTHER INCOME	\$ 386,507
	TRANSFER OF MEMBER EQUITY	\$ 1,477,688
	TOTAL FISCAL YEAR REVENUE	\$ 4,714,195

ADMINISTRATIVE EXPENSES:

100.00	SALARIES	\$ 650,000
100.01	PAYROLL LIABILITIES: Medicare/FICA/WC/SS/UI	\$ 54,925
100.02	BENEFITS (RETIREMENT/HEALTH INS.)	\$ 221,308
204.60	POSTAGE	\$ 3,000
205.00	COMPUTER FEES (INTERNET PROVIDER)	\$ 1,650
207.00	DUES & REGISTRATIONS	\$ 9,500
208.00	ADVERTISING	\$ 1,750
221.00	TRAVEL IN-STATE	\$ 35,000
222.00	TRAVEL OUT-OF-STATE	\$ 15,000
231.00	OFFICE SUPPLIES	\$ 3,500
237.00	PROMOTIONAL EXPENSES	\$ 15,000
238.00	PRINTING & REPRODUCTION	\$ 3,000
239.00	COMPUTER EXPENSES/REPAIRS	\$ 3,500
239.01	COMPUTER HARDWARE/SOFTWARE	\$ 9,000
239.03	COMPUTER CLAIMS SOFTWARE MAINTENANCE	\$ 18,000
241.00	OFFICE EQUIPMENT/REPAIRS/MAINTENANCE	\$ 12,500
241.02	OFFICE FURNITURE	\$ 3,000
260.00	TELEPHONE	\$ 5,500
261.00	UTILITIES	\$ 8,500
262.00	MISC. EXPENSES	\$ 150
264.00	TRAINING EXPENSES	\$ 22,500
265.00	VEHICLE MAINTENANCE/REPAIRS/PLATES	\$ 4,000
266.00	VEHICLE PURCHASE RESERVE ACCOUNT	\$ -
902.01	CONSULTANTS-Section 111	\$ 7,500
902.02	ACTUARY RATE SETTING	\$ 7,500
902.03	AUDIT SERVICES	\$ 12,000
902.04	INVESTMENT FEES	\$ 30,000
903.05	PROF. SERVICES CONTRACT (Legal) RR	\$ 6,000
911.00	PROPERTY INSURANCE (Building/Autos)	\$ 7,500
912.00	BUILDING MAINTENANCE/SUPPLIES	\$ 14,500
914.01	WEB SITE - MAINTENANCE FEES	\$ 750
	TOTAL ADMINISTRATIVE EXPENSES	\$ 1,186,033

CLAIMS RESERVE BUDGET:

254.00	SETTLEMENT PAYMENTS/JUDGMENTS	\$ 2,000,000
901.05	LEGAL FEES/EXPERT WITNESS FEES	\$ 1,368,800
901.27	ADJUSTER FEES	\$ 10,000
910.06	COURT REPORTER FEES	\$ 25,000
	TOTAL CLAIMS RESERVE EXPENSES	\$ 3,403,800

	TOTAL FISCAL YEAR EXPENSES	\$ 4,589,833
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	NET INCOME (- LOSS)	\$ 124,362
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