

LOCAL GOVERNMENT LIABILITY POOL FY2023 PROPOSED BUDGET

Acct. #	ACCOUNT NAME	FY 2023 Proposed BUDGET	FY 2022 FINAL BUDGET
REVENUE:			
	CONTRIBUTIONS	\$ 2,611,654	\$ 2,600,000
	OTHER INCOME	\$ 437,478	\$ 359,106
	TRANSFER OF MEMBER EQUITY	\$ 1,960,000	\$ 1,900,000
	TOTAL FISCAL YEAR REVENUE	\$ 5,009,132	\$ 4,859,106

ADMINISTRATIVE EXPENSES:

100.00	SALARIES	\$564,578	\$679,249
100.01	PAYROLL LIABILITIES: Medicare/FICA/WC/SS/UI	\$46,317	\$56,785
100.02	BENEFITS (RETIREMENT/HEALTH INS.)	\$242,877	\$311,567
204.60	POSTAGE	\$3,000	\$3,000
205.00	COMPUTER FEES (INTERNET PROVIDER)	\$3,000	\$2,500
207.00	DUES/REGISTRATIONS/SUBSCRIPTIONS	\$11,500	\$11,000
208.00	ADVERTISING	\$2,000	\$2,000
221.00	TRAVEL IN-STATE	\$45,000	\$35,000
222.00	TRAVEL OUT-OF-STATE	\$25,000	\$25,000
231.00	OFFICE SUPPLIES	\$3,500	\$3,500
237.00	PROMOTIONAL EXPENSES	\$15,000	\$15,000
238.00	PRINTING & REPRODUCTION	\$3,000	\$3,000
239.00	COMPUTER EXPENSES/REPAIRS	\$5,500	\$5,500
239.01	COMPUTER HARDWARE/SOFTWARE	\$11,000	\$11,000
239.03	COMPUTER CLAIMS SOFTWARE MAINTENANCE	\$18,000	\$18,000
241.00	OFFICE EQUIPMENT/REPAIRS/MAINTENANCE	\$12,500	\$12,500
241.02	OFFICE FURNITURE	\$4,000	\$4,000
260.00	TELEPHONE	\$4,000	\$4,000
261.00	UTILITIES	\$15,000	\$8,500
262.00	MISC. EXPENSES	\$150	\$150
264.00	TRAINING EXPENSES	\$22,500	\$22,500
265.00	VEHICLE MAINTENANCE/REPAIRS/PLATES	\$6,000	\$6,000
266.00	VEHICLE PURCHASE RESERVE ACCOUNT	\$0	\$0
902.01	CONSULTANTS	\$7,500	\$7,500
902.02	ACTUARY RATE SETTING	\$10,000	\$7,500
902.03	AUDIT SERVICES	\$13,500	\$12,500
902.04	INVESTMENT FEES	\$28,000	\$30,000
903.05	PROF. SERVICES CONTRACT (Legal)	\$0	\$0
911.00	PROPERTY INSURANCE (Building/Autos/Crime/Cyber)	\$14,000	\$7,500
912.00	BUILDING MAINTENANCE/SUPPLIES	\$40,000	\$40,000
914.01	WEB SITE - MAINTENANCE FEES	\$750	\$750
	TOTAL ADMINISTRATIVE EXPENSES	\$1,177,172	\$1,345,501

CLAIMS RESERVE BUDGET:

254.00	SETTLEMENT PAYMENTS/JUDGMENTS	\$2,500,000	\$2,000,000
901.05	LEGAL FEES/EXPERT WITNESS FEES	\$1,200,000	\$1,368,800
901.27	ADJUSTER FEES	\$10,000	\$10,000
910.06	COURT REPORTER FEES	\$25,000	\$25,000
	TOTAL CLAIMS RESERVE EXPENSES	\$3,735,000	\$3,403,800

	TOTAL FISCAL YEAR EXPENSES	\$4,912,172	\$4,749,301
	NET INCOME (- LOSS)	\$ 96,960	\$ 109,805