

LOCAL GOVERNMENT LIABILITY POOL FY2025 PROPOSED BUDGET

Acct. #	ACCOUNT NAME	FY 2024 Final BUDGET	FY 2025 Final BUDGET
REVENUE:			
	CONTRIBUTIONS	\$ 2,700,000	\$ 3,497,000
	OTHER INCOME	\$ 854,923	\$ 863,545
	TOTAL FISCAL YEAR REVENUE	\$ 3,554,923	\$ 4,360,545
ADMINISTRATIVE EXPENSES:			
100.00	SALARIES	\$604,099	\$666,331
100.01	PAYROLL LIABILITIES: Medicare/FICA/WC/SS/UI	\$50,624	\$69,503
100.02	BENEFITS (RETIREMENT/HEALTH INS.)	\$252,541	\$281,726
204.60	POSTAGE	\$3,000	\$3,000
205.00	COMPUTER FEES (INTERNET PROVIDER)	\$3,000	\$3,000
207.00	DUES/REGISTRATIONS/SUBSCRIPTIONS	\$11,500	\$15,000
208.00	ADVERTISING	\$2,000	\$2,500
221.00	TRAVEL IN-STATE	\$45,000	\$45,000
222.00	TRAVEL OUT-OF-STATE	\$25,000	\$25,000
231.00	OFFICE SUPPLIES	\$4,000	\$4,000
237.00	PROMOTIONAL EXPENSES	\$15,000	\$17,500
238.00	PRINTING & REPRODUCTION	\$3,000	\$3,000
239.00	COMPUTER EXPENSES/REPAIRS	\$5,500	\$6,000
239.01	COMPUTER HARDWARE/SOFTWARE	\$11,000	\$17,500
239.03	COMPUTER CLAIMS SOFTWARE MAINTENANCE (RMIS)	\$20,000	\$25,000
241.00	OFFICE EQUIPMENT/REPAIRS/MAINTENANCE	\$12,500	\$12,500
241.02	OFFICE FURNITURE	\$4,000	\$4,000
260.00	TELEPHONE	\$4,000	\$4,000
261.00	UTILITIES	\$15,000	\$15,000
262.00	MISC. EXPENSES	\$150	\$200
264.00	TRAINING EXPENSES	\$144,033	\$110,000
265.00	VEHICLE MAINTENANCE/REPAIRS/PLATES	\$6,000	\$6,000
266.00	VEHICLE PURCHASE RESERVE ACCOUNT	\$39,213	\$0
902.01	CONSULTANTS	\$7,500	\$7,500
902.02	ACTUARY RATE SETTING	\$10,000	\$10,000
902.03	AUDIT SERVICES	\$20,000	\$24,000
902.04	INVESTMENT FEES	\$30,000	\$35,000
911.00	PROPERTY INSURANCE (Building/Autos/Crime/Cyber)	\$14,000	\$14,000
912.00	BUILDING MAINTENANCE/SUPPLIES	\$40,000	\$40,000
914.01	WEB SITE - MAINTENANCE FEES	\$750	\$1,000
	TOTAL ADMINISTRATIVE EXPENSES	\$1,402,409	\$1,467,260
CLAIMS RESERVE BUDGET:			
254.00	SETTLEMENT PAYMENTS/JUDGMENTS	\$2,500,000	\$2,500,000
901.05	LEGAL FEES/EXPERT WITNESS FEES	\$1,200,000	\$1,100,000
901.27	ADJUSTER FEES	\$10,000	\$10,000
910.06	COURT REPORTER FEES	\$25,000	\$30,000
	TOTAL CLAIMS RESERVE EXPENSES	\$3,735,000	\$3,640,000
	TOTAL FISCAL YEAR EXPENSES	\$5,137,409	\$5,107,260
	NET INCOME (- LOSS)	\$ (1,582,486)	\$ (746,715)