LOCAL GOVERNMENT LIABILITY POOL

MEETING INFORMATION

February 6, 2025 | 8:00 a.m.
Quarterly meeting held in-person in Cheyenne and online.

MEMBERS PRESENT

Brad Basse, Chairman, At Large Member
Richard Grant, Jr., Vice Chairman, Converse County Commissioner
Kelly Krakow, Treasurer, Mayor, Town of Albin
Lori Ibarra, Tri-City Parks & Recreation District, Administrator (*excused*)
Mike Bailey, City of Riverton Council Member (*via Zoom*)
Hale Redding, Weston County Weed & Pest, District Supervisor (*excused*)
Lonnie Wright, Sheridan County Commissioner

STAFF PRESENT

Torey Racines, Executive Director
Tom Thompson, Litigation Attorney
MaryBeth Oatsvall, Paralegal/Claims Manager
Pennie McDaniel, Administrative/Fiscal Assistant
Andrea Hixon, Risk Management Consultant

EXECUTIVE SUMMARY

The Board met in-person in Cheyenne and online to discuss topics related to staff reports, project updates, legislative updates, the current actuarial study, rate setting, expenditures, budget review, claims and litigation review, and board retreat discussion. A portion of the meeting was held in executive session.

CALL TO ORDER

Chairman Basse called the meeting to order at 8:00 a.m.

APPROVAL OF THE NOVEMBER 7, 2024 AND DECEMBER 16, 2024 MEETING MINUTES

Member Wright moved the Board approve the general session and executive session minutes from November 7, 2024, and the minutes from the December 16, 2024 special

session meeting. The motion passed by voice vote with Members Ibarra and Redding excused.

RISK & LOSS PREVENTION REPORTS

Risk Management Consultant Hixon provided an overview of risk and loss prevention reports. The overview included updating the Board on training delivered, member visits and training attended during October, November and December. Ms. Hixon also discussed future training plans for members.

a. Ms. Hixon provided an update regarding the BLR (Business & Learning Resource) online training resource and Employee Handbook Builder program.

Public Comment

No one from the public commented on this topic.

Board Action

No formal action was taken.

EXECUTIVE DIRECTOR'S REPORT

a. Entity additions/cancellations

Director provided the Board with updates on one member and one member's withdrawal from LGLP due to consolidation with their property insurance carrier.

b. Legislative update

Director Racines provided the Board with updates regarding the ongoing legislative session and noted bills that propose to amend the WGCA and that include provisions for attorney fees, which inflate the value of a case and if passed by the Legislature would impact LGLP.

Director Racines discussed continued participation in testifying regarding the impact of SF0035 Governmental claims-maximum liability amounts: a bill to double the current maximum liability amounts for the WGCA to $500,000 for one claimant per occurrence and to $1,000,000 for all claimants arising out of a single occurrence.

Director Racines also updated the Board regarding the Amicus Brief submitted on LGLP's behalf in the *Bain* matter to the Supreme Court and next steps.

c. WASCOP update

Director Racines provided the Board with an update regarding the WASCOP project with the Daigle Law Group as reflected in Allen Thompson, Executive Director, Wyoming Association of Sheriffs and Chiefs of Police written submission which focuses on getting more agencies involved in the training and policy resources available and expanding the usage of the jail standards and growth of the DACOTA Training Program.

d. Staff positions update

Director Racines discussed Tom Rumpke's decision to accept the position of Litigation Counsel starting on June 1, 2025. He also noted the desire to hire an additional staff member as paralegal/claims assistant. The board also discussed the pros and cons of the idea of a remote position for a risk management position, ultimately indicating a preference to fill the paralegal position first and measuring extent of need for PT/FT or remote risk management position thereafter.

ACTUARIAL STUDY

The Board paused the executive director's report to welcome Ziruo Wang, FCAS, MAAA, Senior Consultant and Actuary with AON Risk Insurance Services West.

Via Zoom, Mr. Wang provided an overview of the conclusions of the study, historical perspective and considerations. The conclusions outlined outstanding losses – looking back, projected funding and components. He provided a historical perspective by projecting ultimate limited losses.

Mr. Wang also provided considerations regarding increasing the maximum liability limits. The analysis was based on LGLP's historical data as of June 30, 2024 and benchmarking industry figures for various loss limits. He stressed that any estimates should be treated as approximations as more accurate data and estimates would only be realized after increased liability limits have been implemented, which would take several years of data.

EXECUTIVE DIRECTOR'S REPORT – Continued

e. Budget review

Director Racines reviewed revenues and expenditures outlined in the second quarter FY25 Budget Report. Director Racines also discussed investments, which included WYOSTAR I and II, Geneos and RBC accounts. He also discussed total claims expenses and LGLP's projected financial position.

Public Comment

No one from the public commented on the executive director's report.

Board Action

No formal Board action was taken. The Board directed Director Racines to continue to participate in discussions regarding SF0035 Governmental claims-maximum liability amounts and proceed with filling the legal assistant position prior to June.

EXPENDITURES FOR OCTOBER, NOVEMBER AND DECEMBER

Director Racines provided a brief overview of the bill payment list, credit card expenditures and banking statements.

Board Action

Member Krakow moved the Board to approve the budget report and expenditures as presented. The motion passed by voice vote with Members Ibarra and Redding excused.

CONTRIBUTION RATE HEARING

Chairman Basse opened the budget hearing at 9:54 a.m.

Director Racines discussed rate setting considerations. He noted LGLP's projected financial position has improved. He provided the Board with key takeaways that included a 5-year look back and discussed last year's updated relativity rates and an increase in confidence levels. He discussed the possibility of an increase in the WGCA caps and how the increase could complicate rate setting and recommended. If WGCA limits of liability are not raised, Director Racines recommended that the Board adopt a rate scheme that sets contributions at or near the FY24 levels. Director Racines recommended if the caps are raised that contribution rates be increased for FY26 and FY27 at one half the percentage of the increase predicted by Actuary Wang.

After Board discussion, the hearing closed at 10:10 a.m.

Public Comment

No one from the public commented on this topic.

Board Action

Member Wright moved the Board adopt an eighty-five percent (85%) confidence level as discussed. The motion passed by voice vote with Members Ibarra and Redding excused.

Member Grant next moved the board also include an additional rate increase, contingent on the passage of SF0035, of one-half the percentage of the increase predicted by Actuary Wang p. 138 of the board packet.

The motions passed by voice vote with Members Ibarra and Redding excused.

EXECUTIVE SESSION

Member Krakow moved the Board to resolve itself into executive session at 10:22 a.m., to discuss current claims, litigation and personnel matters pursuant to W.S. 16-4-405. The executive session concluded at 11:27 a.m.

Board Action

Member Grant moved the Board to approve the settlement authority in the amount requested by the Executive Director in Claim # EO240002. The motion passed by voice vote with Members Ibarra and Redding excused.

OLD OR NEW BUSINESS

a. Board retreat

Director Racines discussed Board retreat ideas, possible locations and proposed the week of February 2-7, 2026. He requested input on content from the Board.

NEXT BOARD MEETING ANNOUNCEMENT

The next board meeting will be held in-person and virtually at 8:00 a.m., on Thursday, May 8, 2025.

MEETING ADJOURNMENT

There being no further business the meeting adjourned at 11:37 a.m.

Respectfully submitted,

Brad Basse, Chairman Dated: May 1, 2025