LOCAL GOVERNMENT LIABILITY POOL

MEETING INFORMATION

November 6, 2025 | 8:00 a.m.
Quarterly meeting held in-person in Cheyenne and online.

MEMBERS PRESENT

Brad Basse, Chairman, At-Large Member
Richard Grant, Jr., Vice Chairman, Converse County Commissioner (*via Zoom*)
Kelly Krakow, Treasurer, Mayor, Town of Albin
Lori Ibarra, Tri-City Parks & Recreation District, Administrator
Mike Bailey, City of Riverton Council Member
Hale Redding, Weston County Weed & Pest, District Supervisor
Lonnie Wright, Sheridan County Commissioner (*via Zoom*)

STAFF PRESENT

Torey Racines, Executive Director
Tom Thompson, Litigation Attorney
Tom Rumpke, Litigation Attorney
MaryBeth Oatsvall, Paralegal/Claims Manager (*excused*)
Pennie McDaniel, Administrative/Fiscal Assistant
Andrea Hixon, Risk Management Consultant
Elizabeth Harris, Paralegal

EXECUTIVE SUMMARY

The Board met in-person in Cheyenne and online to discuss topics related to MHP's FY25 audit of LGLP, entity additions/cancellations, risk & loss reports and budget review. The Board also reviewed expenditures for July, August, and September and received updates from WASCOP regarding training programs partially funded by LGLP grant and from RBC Wealth regarding investments. A portion of the meeting was held in executive session relating to pending litigation and claims.

CALL TO ORDER

Chairman Basse called the meeting to order at 8:00 a.m.

WELCOME AND INTRODUCTIONS

Paralegal Elizabeth Harris was welcomed by the Board to her first Board Meeting and Brittany Wilson from MPH was welcomed back.

APPROVAL OF AUGUST 1, 2025 MEETING MINUTES

The Board reviewed the previously provided draft minutes for August 1, 2025 Board Meeting Regular Session and Executive Session minutes

Public Comment

No one from the public commented on this topic.

Board Action

Member Krakow moved the Board approve the August 1, 2025 Board Meeting Regular Session and Executive Session minutes, seconded by Member Redding. The motion passed by unanimous voice vote.

AUDIT REPORT

Brittany Wilson, partner at MHP Assurance Services LLP presented the Board with the FY25 Financial and Compliance Audit Report and Report to the Board. Wilson provided an overview of MHP's audit, salient portions of the financial statements and MHP's conclusions and opinions. Wilson indicated that LGLP had a clean audit report.

Public Comment

No one from the public commented on this topic.

Board Action

Member Bailey moved to accept the MHP audit report, seconded by Member Redding. The motion passed by unanimous voice vote.

RISK & LOSS PREVENTION REPORTS

Risk Management Consultant Andrea Hixon reviewed the first quarter highlights including trainings delivered, member visits, conferences attended, and plans for the next quarter.

Public Comment

No one from the public commented on this topic.

Board Action

No formal action was taken.

WASCOP UPDATE

Wyoming Association of Sheriffs and Chiefs of Police (WASCOP) Executive Director Allen Thompson presented to the Board in person an update concerning the programs which LGLP has helped fund over the past three years through WASCOP, including Path of the Guardian and model Policy through Daigle Law Group (DLG) and Detention and Corrections Online Training Academy (DACOTA) and Legal-Based Jail Guidelines (LBJG) through the National Institute for Jail Operations (NIJO). Thompson reviewed usage statistics and noted that they are improving and can improve more. Thompson indicated that the first 3-year contract period would be ending April for NIJO and in July for DLG. Thompson thanked the Board for its support and requested the LGLP consider continue funding this program. Thompson indicated that WASCOP did not need an answer until February or March.

Public Comment

No one from the public commented on this topic.

Board Action

None taken.

RBC INVESTMENTS

Peter Kline and Brendan Ames from RBC Wealth Management presented an update to the Board in person. They reviewed LGLP's portfolio, confirmed compliance with LGLP investment policy, Wyoming Statutes regarding investment of public funds and the FDIC limits of insurance or otherwise adequate collateralization deposited funds. They also suggested that the Board consider whether longer term investments fit into LGLP's liquidity needs given the current lower return on short-term investments.

Public Comment

No one from the public commented on this topic.

Board Action

None taken.

EXECUTIVE DIRECTOR'S REPORT

Executive Director Racines

a. *Entity additions/cancellations*

Director Racines provided the Board with updates on 9 new members and 2 cancellations, including one member that merged with its county (Teton County Library) and one that obtained private insurance (Town of Dayton).

b. Risk Management Consultant Position

Director Racines updated the Board on his intention to post an opening for a second Risk Management Consultant, including the possibility of having the position be located in central Wyoming to help with travel time. Director Racines also informed the Board of potential opportunities for independent contractors that may also help address the needs of members as Andrea is being stretched thin.

c. Board Retreat

Director Racines confirmed February 4-6, 2026 for the LGLP Board Retreat and outlined anticipated session topics, including mediation, actuarial lessons, and goal setting and planning for LGLP with a facilitator. The quarterly Board Meeting will be held on Friday February 6, 2025.

d. Board Elections Update

Director Racines noted that the election for the LGLP's "at-large" position was under way and ballots must be submitted by COB December 16, 2025.

e. Budget Review

Director Racines reviewed the First Quarter expenditures by category, noted that total expenditures were at 12.4% of the FY26 budgeted amounts. He also reviewed Cash and Investments as of September 30, 2025 noting while projected losses had increased by approximately $1.5 million over last September's report, that the projected financial position of LGLP had increased by approximately $1 million to $32,476,481. Racines reminded the Board that this is simply a snapshot in time, but that the growth of the

Pool's reserves should be in their minds as the Board enters its goal setting and long term planning session in February.

Public Comment

No one from the public commented on this topic.

Board Action

None taken

EXPENDITURES FOR JULY, AUGUST and SEPTEMBER

The Board reviewed and considered the Expenditures, including bill payment and credit card transactions for July, August and September previously provided to the Board.

Public Comment

No one from the public commented on this topic.

Board Action

Member Krakow moved the Board approve the First Quarter expenditures including bill payment and credit card transactions for July, August and September, seconded by Member Bailey. The motion passed by unanimous voice vote.

EXECUTIVE SESSION

Member Bailey moved the Board to resolve itself into executive session at 10:09 a.m., to discuss current claims, litigation and personnel matters pursuant to W.S. 16-4-405. The executive session concluded at 12:07 p.m.

Board Action

Vice-Chairman Grant presided as the Board came out of executive session, Chairman Basse was excused for the following motion made by Member Bailey, seconded by Member Krakow that the Board approve Vice-Chairman Grant to act for Chairman Basse in matters related to EO230009, from which case Chairman Basse has recused himself, and to acknowledge that Chairman Basse was not present for any discussion of that case during the executive session. The motion passed by unanimous voice vote.

Thereafter, Chairman Basse re-entered the room and resumed the Chair and Member Redding, seconded by Member Bailey, moved that the Board authorize the Executive Director to settle claim # AA257252 up to the amount requested by the Director in executive session. The motion passed by unanimous voice vote.

OLD OR NEW BUSINESS

None.

NEXT BOARD MEETING ANNOUNCEMENT

The next board meeting will be held in-person and virtually at 8:00 a.m., on Friday, February 6, 2026.

MEETING ADJOURNMENT

There being no further business the meeting adjourned at 12:12 p.m. .

Respectfully submitted,

Brad Basse, Chairman Dated: 2-6-26